பாடசாலை மட்டக் கணிப்பீட்டுப் பரீட்சை

School Based Assessment Test – 2026 January

Grade 12 (2027)	Business Studies	Time: 3 Hours & 10 Min.

Instructions:

- *Answer **all** the questions **on this question paper itself**.*
- *Write your **Index Number** clearly in the space provided above.*
- *Select the correct answers for the questions No. **1 – 15** and write its number on the dotted lines given.*
- *Write short answers for the questions No. **16 – 25** on the dotted lines given.*
- *Each question carries **two** marks.*

Index Number: .....

For examiner's use only	
Q.No.	**Marks**
1 – 15	
16 – 25	
TOTAL	

01. Some human needs and ways of fulfilling those human needs are given in column X and Y respectively in the following table. Select the option which correctly matches.

	X	Y
(1)	1. Power	A - Electricity
(2)	2. Transportation	B - High way
(3)	3. Entertainment / Leisure	C - Food
(4)	4. Communication	D - Exchange of information
(5)	5. Health	E - Good body health

(.....)

02. The following are some transactions.

A - Sarangan sold his own motor vehicle to Sathun for Rs. 5 million.
B - Thilaga used the vegetables grown in her own garden.
C - Sinthu distributes millet roti (kurakkan rotti) prepared at her home to her school canteen daily.
D - Nila who conducts a retail shop helps needy people daily.
E - Sarika motor vehicle business sold a vehicle for personal use of Kamal.

Select the option which correctly contains business transactions only.

(1) A, E (2) B, C (3) C, E (4) D, E (5) A, D (.....)

03. Five students mentioned the following statements regarding business evolution.

A - Exchange of surplus production with another surplus production is called as barter system.
B - Specialization resulted in due to surplus production.
C - Barter system is the first step of business evolution.
D - The problems of barter system led to indirect production.
E - The beginning of e-business up to now is barter system.

Select the option which has the correct statement.

(1) A, B, C (2) C, D, E (3) A, C, E (4) B, C, D (5) A, B, D (.....)

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● **Use the following information to answer (4) and (5).**

Varun who wants to export nutritious milk powder produced using cereals, to foreign countries, got legal advices and instructions from lawyers.

04. The factor of production relevant for legal advices and instructions is,

(1) time (2) knowledge (3) land

(4) capital (5) entrepreneurship (……)

05. The option which includes the suitable criteria for business classification related to 'producing nutritious milk powder using cereals' is,

(1) tertiary production and service production (2) primary production, tertiary production

(3) primary production and agricultural sector (4) primary production and secondary production

(5) industrial production and secondary production (……)

06. Select the option which includes social and cultural environmental factors.

(1) individual beliefs, values, customs, religious beliefs

(2) size of population, multi community, age level, house structure

(3) climate and weather changes, location, invention of resources

(4) open economic policies, fiscal policy, rules and regulations

(5) gross national product, employment opportunity, savings, investment (……)

07. Select the option which includes task environment forces of a school.

(1) state schools, school principal, a private school to be started newly

(2) teachers, state school, students

(3) students, non-academic employees, state school

(4) state schools, stationery suppliers, a private school to be started newly

(5) school building, school furniture, school administrative structure (……)

08. Some contributions of business to sustainable development are given below.

A - Full employment B - Risk management

C - International trade D - Enhancement of standard of living of people

E - Use of resources F - Minimizing poverty

G - Maintaining human capital

Select the option which includes the letters denoting the contributions of businesses for social and cultural sustainability.

(1) D, F, G (2) A, B, E (3) C, D, E (4) E, F, G (5) B, C, D (……)

09. Which of the following cannot be considered as a capital expenditure of government?

(1) Road construction (2) Bridge construction (3) Setting communication tower

(4) Salaries and wages (5) Harbour development (……)

10. The standards and related facts are given in column X and in column Y in the table given below.

X	Y
A - ISO 9001	1. Food Safety Management
B - ISO 14001	2. Information Safety Management
C - ISO 22000	3. Occupation Health Safety Management
D - ISO 27000	4. Environment Management System
E - OHSAS 18001	5. Quality Management System

(1) A - 1 B - 2 C - 3 D - 4 E – 5 (2) A - 1 B - 3 C - 4 D - 5 E – 2
(3) A - 5 B - 4 C - 2 D - 1 E – 3 (4) A - 5 B - 4 C - 1 D - 2 E – 3
(5) A - 5 B - 3 C - 4 D - 2 E – 1 (……)

11. Some items related to monetary policy and fiscal policy are given below.

A - Overnight policy rate B - Increasing interest payment
C - Tax and penalty D - Open market operations

Select the option which correctly include the items for monetary policy and fiscal policy respectively.

(1) A and B – C and D (2) A and C – B and D (3) A and D – B and C
(4) B and C – A and D (5) B and D – A and C

12. The institute which charges social security contribution tax in Sri Lanka is,

(1) Inland Revenue Department (2) Relevant local authorities
(3) Excise Department (4) Custom Department
(5) Department of Emigration and Immigration

13. Select the option which clearly explains sustainable development.

(1) Increasing real gross national production continuously and improving standard of living of people.
(2) It is generated due to unemployment, inequality of income and poverty.
(3) Development which meets, the needs of the present generations, without compromising the ability of future generations to meet their own needs.
(4) Protecting geographical environment for future generations, paying attention how to make efficient changes without destroying natural environment
(5) Making human development through fulfillment of needs of present people and creating the ways not to violate the needs of future generations

14. The aims of government and the contributions of businesses are given in column X and column Y respectively in the following table.

Column X	Column Y
1. Systematic economic development and growth	A - Maintaining stable price level
2. Full employment	B - Contribution to gross national product
3. Economic sustainability	C - Environment friendly business activities
4. Sustainable development	D - Generating new employment opportunities

Select the option which contain the correct order of contributions of businesses pertaining to the order of aims of government.

(1) A, C, D, B (2) B, D, A, C (3) B, D, C, A
(4) A, B, C, D (5) D, B, A, C

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15. The ways of government influence the businesses and examples for it are given in the following table.

Ways of government influence	Examples
A - Providing infrastructure facilities	- Creating state organizations to compete with private businesses
B - Being competitor	- Setting up and renting out building complex competitively to private sector
C - Being customer	- Purchasing paddy from farmers
D - Being policy maker	- Providing power supply and road maintenance

Select the option which contains the correct pair of the ways of government influence on businesses and examples.

(1) B, C (2) A, B (3) A, C (4) C, D (5) A, D

● **Answer the questions 16 – 20, by filling in the blanks with a suitable word / words.**

16. (a) …… are internal parties required to start a business and for its existence and …… are the external parties to assure the long-term existence of the business.

(b) The businesses which present the goods and services equal to those of a business are called as ……. and they can be included under …… environment.

17. (a) The conventions or traditions built in a business for the future generations are called as organizational …… and its favourable situation is a …… for the business.

(b) ……. and …….. are the divisions of business.

18. (a) Functioning of a business with understanding of good and bad for the stakeholders is called …… and when it is presented in written format, it is called as ……

(b) Environment protection is considered as …… social responsibility, while job security is considered as …… social responsibility.

19. (a) Changing the price in package of a product and not mentioning expiry date in the package of a product violate the consumer rights such as …… and …… respectively.

(b) …….. assures the availability of goods and services in a competitive price in Sri Lanka, while ……. Implements national and international standards in Sri Lanka.

20. (a) The tax charged on income and properties of individuals and businesses is called as ……, while tax of which burden can be transferred to other persons is called as …… tax.

(b) The combination of social sustainable development and economic sustainable development is called as ……., while the combination of environment sustainable protection and economic sustainable development is called as …….

● **Write short answers for the questions 21 – 25.**

21. State the contributions of business for the economic existence.

(1) ……

(2) ……

(3) ……

(4) ……

22. Write **four** other objectives of businesses except profit earning.

(1) ……

(2) ……

(3) ……

(4) ……

23. State **two** substitute products for each of the following products.

(1) Soap: 1. …… 2. ……

(2) Computer: 1. …… 2. ……..

24. Provide **four** facts to be considered by businesses in acting to assure environment sustainability.

(1) ……

(2) ……

(3) ……

(4) ……

25. Write **four** examples for malpractices or fraudulent activities which can be done by businesses.

(1) .....

(2) .....

(3) .....

(4) .....

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Part II

Instructions:

- *Answer **five** questions selecting at least **two** questions from each part.*

01. Ananthi who studied Commerce stream G.C.E. (A/L), has completed a diploma in food processing is conducting a business preparing papadum using herbal leaves in the name of 'Nature Papadum Products'. As the people are interested in consuming natural and herbal related products, the demand for Ananthi's product has increased. Anandi supplies her products to local retail traders.

(i) (a) State the needs and wants fulfilled by Ananthi's business.
(b) Provide **one** strength and **one** opportunity of the above business. (02 marks)

(ii) Classify the Ananthi's business under the following criteria.
(a) Objective (b) Equity
(c) Sector (d) Nature of product (02 marks)

(iii) (a) What do you mean by 'value addition'?
(b) Describe how value addition takes place in Ananthi's business. (02 marks)

(iv) Provide the examples for the following function based on Nature Papadum Product business.
(a) Operations (b) Marketing (02 marks)

(v) Mention **four** social responsibilities to be fulfilled by Ananthi's business in case of society. (02 marks)

(Total 10 marks)

02. (i) (a) What do you mean by 'Product'?
(b) State main categories of product. (02 marks)

(ii) Differentiate goods and services. (02 marks)

(iii) (a) What do you mean by 'Risk'?
(b) State **two** circumstances where risks can arise. (02 marks)

(iv) Provide **four** circumstances where employees of a business can be strength for the business. (02 marks)

(v) State **four** factors which influence in the popularity of e-business at present. (02 marks)

(Total 10 marks)

03. (i) Provide **four** advantages a business can obtain by adopting social responsibilities. (02 marks)

(ii) Mention **four** factors which influence on the improvement of concern on the requirement of social responsibilities of businesses. (02 marks)

(iii) State **four** factors to be considered in developing code of business ethics. (02 marks)

(iv) Mention **three** pillars of sustainable development. (02 marks)

(v) Write 4R concept in relation to waste management. (02 marks)

(Total 10 marks)

Part II

04. (i) (a) State **two** categories of the environment where the factors affecting businesses are active.
(b) Describe citing an example the relationship between macro environment and task environment. (02 marks)

(ii) Write short notes on the following.
(a) Circle economy (b) Overnight policy rate (02 marks)

(iii) What are the information which a businessman does not provide to violate right to be informed of consumers? (02 marks)

(iv) Provide **four** characteristics of human need. (02 marks)

(v) State **four** non-tax income of government. (02 marks)

(Total 10 marks)

05. (i) Some businesses are given below.

A - Fishery B – Manufacturing industries

C - Mining D – Construction industries

E - Forestry F – Minerals

Classify the above businesses under the following criteria.

(a) Primary, Secondary

(b) Agricultural sector, Industrial sector (02 marks)

(ii) State **four** advantages a business can obtain by studying business environment. (02 marks)

(iii) Provide **four** state institutions functioning in Sri Lanka for consumer protection. (02 marks)

(iv) What do you mean by fair income distribution? (02 marks)

(v) Explain how internal stability of an economy takes place. (02 marks)

(Total 10 marks)

06. (i) State internal environment forces of a business. (02 marks)

(ii) What do you mean by business ethics? (02 marks)

(iii) Provide monetary policy tools used to control supply of money of a country. (02 marks)

(iv) State **four** benefits businessmen obtain through consumer protection. (02 marks)

(v) Mention **four** functions of Sri Lanka Standard Institution. (02 marks)

(Total 10 marks)

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